THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in **Hang Yick Holdings Company Limited**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser(s) or the transferee(s) or to the bank manager, licensed securities dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

HANG YICK HOLDINGS COMPANY LIMITED
恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

REQUISITIONS FROM SHAREHOLDER TO REMOVE EXISTING DIRECTORS AND APPOINT NEW DIRECTORS AND NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening an extraordinary general meeting of Hang Yick Holdings Company Limited to be held at No. 199 Dingbu Road, Xiaolan Economic Development Zone, Nanchang County, Nanchang City, Jiangxi Province, People's Republic of China on Monday, 31 August 2026 at 11:00 a.m. is set out on pages 8 to 10 of this circular.

Whether or not you are able to attend the extraordinary general meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the extraordinary general meeting or any adjournment thereof.

14 August 2026

CONTENTS

In this circular, unless the context requires otherwise, the following expressions shall have the following meanings:

"Announcements"	the announcements of the Company dated 6 July 2026 and 14 July 2026 in relation to the Requisitions
"Articles"	the articles of association of the Company as amended from time to time
"Board"	the board of Directors
"Company"	Hang Yick Holdings Company Limited, a company incorporated in Cayman Islands with limited liability, with its shares listed on the main board of the Stock Exchange (Stock Code: 1894)
"Director(s)"	member(s) of the Board of the Company
"EGM"	the extraordinary general meeting of the Company to be held at No. 199 Dingbu Road, Xiaolan Economic Development Zone, Nanchang County, Nanchang City, Jiangxi Province, People's Republic of China on Monday, 31 August 2026 at 11:00 a.m. to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 8 to 10 of this circular
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"PRC"	the People's Republic of China, for the purpose of this circular, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Requisition"	a letter of requisition dated 30 June 2026 from the Requisitioning Shareholder, requesting the removal of existing Directors
"Requisitioning Shareholder" or "Mr. Chen"	Mr. Chen Yuerong
"Requisitions"	the Requisition and the Second Requisition

"Second Requisition"	a letter of requisition dated 13 July 2026 from the Requisitioning Shareholder, requesting the appointment of new Directors
"Share(s)"	ordinary share of HK$0.2 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

HANG YICK HOLDINGS COMPANY LIMITED
恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1894)

Executive Directors:
Mr. Sin Kwok Chi Stephen
Mr. Law Hok Yu
Mr. Ngai Wa Ping

Independent non-executive Directors:
Mr. Chan Man Kit
Mr. Xu Lingang
Ms. Cai Zhenhua

Registered office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Headquarters and principal place of business in Hong Kong:
Flat 606, 6/F
Sunray Industrial Centre
610 Cha Kwo Ling Road
Yau Tong, Kowloon, Hong Kong

14 August 2026

To the Shareholders,

Dear Sir or Madam,

REQUISITIONS FROM SHAREHOLDER TO REMOVE EXISTING DIRECTORS AND APPOINT NEW DIRECTORS AND NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

References are made to the Announcements. The purpose of this circular is to provide the Shareholders with (i) the information in relation to the resolutions at the EGM as proposed by the Requisitioning Shareholder, and (ii) the notice of the EGM.

THE REQUISITIONS

On 30 June 2026 and 13 July 2026, the Company received the Requisitions from the Requisitioning Shareholder requesting the Board to call for the EGM in accordance with Article 57 of the Articles for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. "**THAT** Mr. Sin Kwok Chi Stephen be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

2. "**THAT** Mr. Law Hok Yu be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

3. "**THAT** Mr. Ngai Wa Ping be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

4. "**THAT** Mr. Chan Man Kit be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

5. "**THAT** Mr. Xu Lingang be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

6. "**THAT** Ms. Cai Zhenhua be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

7. "**THAT** Mr. Cho Kin Keung Keith be and is hereby appoint as an executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

8. "**THAT** Mr. Chan Chun Wing be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

9. "**THAT** Mr. Au Hoi Fung be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

10. "**THAT** Mr. Ban Jiu be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

11. "Save for the proposed appointment of directors of the Company by the Requisitioning Shareholder, **THAT** each of the directors of the Company appointed to the board of directors of the Company between the date of the requisition notice dated 30 June 2026 for the convening of an extraordinary general meeting of the Company for the purpose of considering and, if thought fit, passing, inter alia, this resolution (the "**EGM**") and the date of the EGM, other than those persons who are to be appointed directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution."

The Requisitions did not set out any reasons and/or grounds for the proposed removal of existing Directors.

Pursuant to Article 57 of the Articles, "any one or more Member(s) holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company, carrying the right of voting at general meetings of the Company, on a one vote per share basis, shall at all times have the right, by written requisition to the Board or the Secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business or resolution specified in such requisition; and such meeting shall be held within two (2) months after the deposit of such requisition. If within twenty-one (21) days of such deposit the Board fails to proceed to convene such meeting the requisitionist(s) himself (themselves) may do so in the same manner, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to the requisitionist(s) by the Company".

Pursuant to Article 82(5) of the Articles, "the Members may, at any general meeting convened and held in accordance with these Articles, by ordinary resolution remove a Director (including a managing or other executive Director) at any time before the expiration of his term of office notwithstanding anything to the contrary in these Articles or in any agreement between the Company and such Director (but without prejudice to any claim for damages under any such agreement)".

Pursuant to Article 82(6) of the Articles, "a vacancy on the Board created by the removal of a Director under the provisions of subparagraph (5) above may be filled by the election or appointment by ordinary resolution the Members at the meeting at which such Director is removed".

As at the date of deposit of the Requisitions, Mr. Chen held 24,695,000 Shares, representing approximately 10.72% of the issued share capital of the Company. Hence, the Company is required to proceed to convene an extraordinary general meeting for the purpose of considering and, if thought fit, approving the resolutions set out in the Requisitions, and such meeting shall be held within two (2) months after the deposit of such Requisitions.

DETAILS OF THE PROPOSED DIRECTORS

Details of the Proposed Directors, as set out in Appendix I to this circular, have been provided by the Requisitionist.

Pursuant to Rule 13.74 of the Listing Rules, the Company is required to disclose the details referred to under Rule 13.51(2) of the Listing Rules in respect of the Proposed Directors. The Company has not received any such information on the Proposed Directors from the Requisitionist, save as set out above.

The Board acknowledges that the failure to include all the information of the Proposed Directors as required under Rule 13.51(2) of the Listing Rules is not ideal and not in strict compliance with the requirement under Rule 13.74 of the Listing Rules. The Board expresses its regret on the failure by the Requisitionist to provide all the required details of the Proposed Directors.

THE EGM

The notice of the EGM is set out in pages 8 to 10 of this circular. At the EGM, ordinary resolutions will be proposed to approve the removal of existing Directors and appointment of new Directors.

Any member of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at a general meeting of the Company. A proxy need not be a member. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.

A form of proxy for use at the EGM is enclosed with this circular. Whether or not you are able to attend the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same to the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong as soon as possible and in any event not later than 48 hours before the time appointed for holding the EGM or any adjournment thereof

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting (save for certain procedural or administrative matters) must be taken by poll. The chairman of the EGM shall therefore demand voting on all resolutions set out in the notice of EGM be taken by way of poll pursuant to article 66 of the Articles.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he is the holder. A Shareholder entitled to more than one vote on a poll needs not use all his votes or cast all the votes he uses in the same way.

LANGUAGE

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
Hang Yick Holdings Company Limited
Law Hok Yu
Executive Director and Company Secretary

The biographical details of the proposed directors are set out below:

Mr. Cho Kin Keung Keith (曹健強先生), aged 40, he holds a master degree of Finance at Curtin University. He has over a decade of experience in corporate finance, strategic management and business development. From 2016 to 2021, he worked in investment banks that specialising IPO, corporate restructuring and merger and acquisition. Followed by his role in investment banks, he held senior management position in various enterprises. He served as vice president of Star Max Development Limited during 2012–2024. He was the business development and strategic planning manager of HotBuy Group in 2024 and served as the vice president of FFPG (HK) Limited in 2025.

Mr. Chan Chun Wing (陳俊榮先生), aged 42, he holds a master degree of Laws from Renmin University of China. He is a member of Fellow of Certified Public Accountants Australia (FCPA) and holder of Chartered Financial Analyst (CFA). Mr. Chan has over 10 years of experience in accounting and corporate finance. He is currently the vice president and responsible officer of RaffAello Capital Limited. He holds senior positions for various investment banks for over 10 years and he has extensive experience in corporate finance, corporate advisory and management.

Mr. Chan Chun Wing is current a non-executive director of Kidztech Holdings Limited (stock code: 6918) with effect on 9 July 2026.

Mr. Au Hoi Fung (歐凱峰先生), aged 49, he holds a bachelor's degree of Accountancy from Communication University of China. he has extensive experience in accounting and finance. He is currently the finance manager of China Sandi Holdings Limited, a company listed on the Stock Exchange (stock code: 910). Prior to that, he was the finance manager at Novo Group Limited and an accountant at Simatelex Manufactory Co. Ltd.

Mr. Ban Jiu (班九先生), aged 52. He has over 10 years of experience in management of real estate and construction projects. Mr. Ban is currently the general manager of Guangzhou Rui Cheng Construction Engineering Co., Ltd. He started his career as a frontline civil engineer to the current management role in the real estate and construction field. He has extensive experience in corporate management, property development and construction, and strategic planning.

HANG YICK HOLDINGS COMPANY LIMITED
恒益控股有限公司

(Incorporated in the Cayman Islands with limited liability)

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NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Hang Yick Holdings Company Limited (the "**Company**") will be held at No. 199 Dingbu Road, Xiaolan Economic Development Zone, Nanchang County, Nanchang City, Jiangxi Province, People's Republic of China, Monday, 31 August 2026 at 11:00 a.m. to consider and, if thought fit, pass the following resolutions:

ORDINARY RESOLUTIONS

1. "**THAT** Mr. Sin Kwok Chi Stephen be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

2. "**THAT** Mr. Law Hok Yu be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

3. "**THAT** Mr. Ngai Wa Ping be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

4. "**THAT** Mr. Chan Man Kit be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

5. "**THAT** Mr. Xu Lingang be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

6. "**THAT** Ms. Cai Zhenhua be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution."

7. "**THAT** Mr. Cho Kin Keung Keith be and is hereby appoint as an executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

8. "**THAT** Mr. Chan Chun Wing be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

9. "**THAT** Mr. Au Hoi Fung be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

10. "**THAT** Mr. Ban Jiu be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution."

11. "Save for the proposed appointment of directors of the Company by the Requisitioning Shareholder, **THAT** each of the directors of the Company appointed to the board of directors of the Company between the date of the requisition notice dated 30 June 2026 for the convening of an extraordinary general meeting of the Company for the purpose of considering and, if thought fit, passing, inter alia, this resolution (the "**EGM**") and the date of the EGM, other than those persons who are to be appointed directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution."

As set out in the announcements issued by the Company dated 6 July 2026 and 14 July 2026, the Circular containing further details of the Requisition, together with a notice of the EGM and the related form of proxy is expected to be despatched to the Shareholders on or before 31 July 2026.

By Order of the Board
Hang Yick Holdings Company Limited
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 24 July 2026

Notes:

1. Any member of the Company entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at a general meeting of the Company. A proxy need not be a member. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise.

2. As set out in the announcements issued by the Company dated 6 July 2026 and 14 July 2026, the Circular containing further details of the Requisition, together with a notice of the EGM and the related form of proxy is expected to be despatched to the Shareholders on or before 31 July 2026.

3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised.

4. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority shall be deposited at the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong not less than 48 hours (i.e. 11:00 a.m. on Saturday, 29 August 2026) before the time for holding the meeting or adjourned meeting (as the case may be) at which the person named in the instrument proposes to vote.

5. Where there are joint holders of any Share, any one of such persons may vote at any meeting either personally or by proxy, in respect of such Share as if he were solely entitled thereto; but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stand first on the register in respect of such Shares shall alone be entitled to vote in respect thereof.

6. The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be Monday, 31 August 2026. The register of members of the Company will be closed from Wednesday, 26 August 2026 to Monday, 31 August 2026 (both days inclusive), during which period no transfer of Shares will be registered. To be eligible to attend and vote at the EGM, all transfers of Shares accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, not later than 4:30 p.m. on Tuesday, 25 August 2026.

As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen, Mr. Law Hok Yu, and Mr. Ngai Wa Ping as executive directors, and Mr. Chan Man Kit, Mr. Xu Lingang and Ms. Cai Zhenhua as independent non-executive directors.